

Tallahassee Fire Protection District
Treasurer's Report of Financial Position as of December 31, 2020
for Board Meeting on January 11, 2021

Cash In:

Property Tax Income	\$3,089	Dec payment for Nov taxes
Deployment Income	\$41,785	Deployment payments (State Fire billing revenue and Fire Recovery payments)
Misc Income	<u>\$89</u>	Donations, interest
Total Revenue	\$44,962	

Cash Out:

Administration	\$13,118	Dec payment for Nov taxes
Operations	<u>\$72,096</u>	Monthly stipends, deployment pay and Reimbursements, fuel, misc OPs expenses
Total Expenses	\$85,215	
Increase/(Decrease)	(\$40,253)	(see Note A)

- The District *decreased* its cash position this month, due to smaller tax revenues, completion of projects and delayed deployment payments from the state.

Deployment payments expected and normally processed within the fiscal year were delayed this year, perhaps due to COVID. Two of the three outstanding payments were received last week (fiscal 2021). The net revenue effects are:

- o Payments received last week: \$17,442
- o Payments expected this week: \$ 8,302
\$25,744

Note A: Had these payments been received as expected, the net decrease in cash would have been:

Actual Increase/(Decrease)	(\$40,253)
Net effect of payments	\$25,744
Expected Increase/(Decrease)	(\$14,509)

- The District's checking account balance on December 31, 2020 was **\$121,824**.
- The usual year-end financial close, audit exemption waiver preparation and other required activities are underway.
- We are positioned to more fully utilize the automation features of our accounting software, bank integration and other tools in 2021. This will reduce the manual work, transcription and off-line spreadsheets, which were both inefficient and a potential source of error. Those techniques were appropriate and served us very well in the past, but will not scale well as we continue to grow.
- During each 2020 monthly report, the TFPD's TABOR amount (\$15,707) continues to be subtracted from the "amount available" to keep it separate from regular available funds.
- The Treasurer is still transitioning into his new role and is relying on information provided by his predecessor and the President/Acting District Accountant for the majority of this report.

TFPD Monthly Statement of Financial Position as of December 31, 2020
(Preliminary)

Monthly Summary	10/24/2020		YTD	under/(over)	Rec'd/Spent
	Budget	December			
Beginning Bank Balance	\$ 109,687	\$ 153,513			
Revenue - Admin					
Prop taxes/other taxes	\$ 202,822	\$ 3,088	\$ 209,040	\$ (6,218)	103%
Donations, misc income, TABOR xfer	\$ 35,660	\$ 89	\$ 21,843	\$ 13,817	61%
Revenue-Operations					
Deployment income (in/out of district)	\$ 159,828	\$ 41,785	\$ 175,925	\$ (16,097)	110%
Grants income	\$ 6,483	\$ -	\$ 7,003	\$ (520)	108%
Sales, other misc income (incl pending transactions)	\$ -	\$ -	\$ 7,750	\$ (7,750)	0%
Unanticipated Transfers (added as of June)	\$ -	\$ -	\$ -	\$ -	0%
Cash In for the Month (Revenue Admin/Ops)	\$ 404,793	\$ 44,962	\$ 421,582	\$ (16,789)	104%
Total Revenue (Beginning Bank Balance + Cash In)	\$ 514,480	\$ 198,475	\$ 531,269		
Admin Expenses					
Salaries, taxes, benefits, etc. 2009-2010,4001-4015	\$ 24,000	\$ 1,586	\$ 21,211	\$ 2,789	88%
Operating expenses 4020-4049	\$ 27,512	\$ 11,532	\$ 33,991	\$ (6,479)	124%
Operations Expenses					
Salaries, taxes, benefits, insurance, misc 4050-4067,2006-2008,2013	\$ 196,249	\$ 46,334	\$ 198,339	\$ (2,090)	101%
Grant expenses 4080	\$ 10,000	\$ -	\$ -	\$ 10,000	0%
Firefighting Supplies (split as of May) 4090-4107, 4118, 4121	\$ 51,626	\$ 5,077	\$ 57,905	\$ (6,279)	112%
EMS Supplies (split as of May) 4110-4114	\$ 18,500	\$ 1,887	\$ 4,189	\$ 14,311	23%
Equipment Repairs/Maintenance-FF&EMS 4123	\$ 18,000	\$ 1,372	\$ 23,728	\$ (5,728)	132%
Building Repairs/Maintenance 4130	\$ 20,500	\$ 15,822	\$ 16,852	\$ 3,648	82%
Utilities 4150	\$ 7,031	\$ 183	\$ 5,526	\$ 1,505	79%
Training/Recruitment 4140-4145	\$ 6,000	\$ 1,343	\$ 4,095	\$ 1,905	68%
Other expenses 4070-4075, 4160-4171.1	\$ 12,173	\$ 79	\$ 12,734	\$ (561)	105%
Unanticipated Asset Purchase - Med Equipment (added as of June) 1201	\$ -	\$ -	\$ 15,995	\$ (15,995)	0%
Capital Expenses 5000-5200	\$ -	\$ -	\$ -	\$ -	0%
TOTAL Expenses (Admin, Operations, Capital)	\$ 391,591	\$ 85,215	\$ 394,566	\$ (2,975)	101%
TABOR Reserve additional deposits	\$ 15,707	\$ -	\$ 15,707	\$ -	0%
TOTAL Cash Out-Expenses plus TABOR reserve deposits	\$ 407,298	\$ 85,215	\$ 410,273	\$ (2,975)	101%
Net Cash Flow for the Month (Cash In - Cash Out)		\$ (40,253)	\$ 27,017		
Reconciling Adjustment to align Treas Report timing with accounting software		\$ 8,563			
Calculated Bank Balance		\$ 121,824			
Ending Bank Balance - Bank Statement		\$ 121,824	\$ -		
Uncleared Transactions		\$ 1,500	\$ -		
Register Balance		\$ 120,324	\$ -		
Less TABOR Reserve (\$15,706.69) from closed TFPD acct		\$ 15,707	\$ -		
AVAILABLE BALANCE		\$ 106,117	\$ -		