

TALLAHASSEE FIRE PROTECTION DISTRICT

RESOLUTION No. 2019-011

A RESOLUTION ON WELLS FARGO BANK ACCOUNTS

WHEREAS, the Tallahassee Fire Protection District (the “District”) is a quasi-municipal corporation and political subdivision of the State of Colorado and a duly organized and existing special district pursuant to Title 32, Article 1, C.R.S.; and

WHEREAS, the District approved Resolution No. 2017-003 on January 18, 2017, establishing bank accounts, signatories, primary account holders, lines of credit and any necessary debit or credit cards linked to such accounts; and

WHEREAS, Resolution No. 2017-003 authorized the District to establish two bank accounts at Wells Fargo; and

WHEREAS, the District is not required to have a bank account solely for retaining the TABOR emergency reserve (see the *State of Colorado Financial Management Manual, A Guide for Colorado Local Governments*, page 6-12); and

WHEREAS, the District wishes to close the TABOR bank account and transfer those funds to the District’s remaining Wells Fargo checking account.

NOW, THEREFORE, be it resolved by the Board of Directors of the Tallahassee Fire Protection District the County of Fremont, State of Colorado that:

1. The Treasurer is authorized to close the District’s bank account used for its TABOR emergency reserve and transfer those funds to the District’s remaining checking account at Wells Fargo.
2. The District’s emergency reserves will be reported in the fund balance or retained earnings section of the District’s financial statements and disclosed in footnotes.
3. The Board of Directors hereby designates the Treasurer as the primary account holder on the Wells Fargo checking account and has the authority to establish any banking services that are reasonable and necessary to the conduct of the business of the District.
4. The Treasurer and the District Accountant are signatories on the account.
5. This resolution replaces all provisions of Resolution No. 2017-003.
6. The provisions of this Resolution shall take effect immediately.

ADOPTED this 11th day of December 2019.

Resolution No. 2019-011
Signature Page

TALLAHASSEE FIRE PROTECTION DISTRICT

By Donna Toeroek
Donna Toeroek, Chairperson

ATTEST:

By Sean Kane
Sean Kane, Assistant Secretary